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# Terranet



Street Address: 60 Pine Street, Mount Eden, Auckland

Area: Maungawhau , Auckland

#### **Latest Quarter**

#### 01 April 2024 to 30 June 2024

Туре	Bedrooms	Bonds Received	Average Rent	Rent Range	Median
Flat	1	63	\$492	\$470 - \$525	\$510
Flat	2	63	\$634	\$630 - \$650	\$630
House	2	45	\$607	\$570 - \$630	\$620
House	3	81	\$1,019	\$800 - \$1,250	\$995
House	4	60	\$1,151	\$1,106 - \$1,263	\$1,138

# Last 12 months

### 01 July 2023 to 30 June 2024

Type	Bedrooms	Bonds Received	Average Rent	Rent Range	Median
Apartment	2	39	\$684	\$598 - \$788	\$663
Flat	1	72	\$483	\$440 - \$521	\$483
Flat	2	72	\$609	\$589 - \$635	\$620
House	1	24	\$465	\$420 - \$525	\$465
House	2	60	\$612	\$574 - \$630	\$620
House	3	108	\$866	\$773 - \$935	\$850
House	4	75	\$1,115	\$968 - \$1,295	\$1,100
House	5+	30	\$1,501	\$1,230 - \$1,650	\$1,345
House	NA	48	\$917	\$654 - \$1,184	\$950
Room	1	6	\$303	\$230 - \$308	\$235

#### **Explanation of Terms**

**Bonds Received** - The number of bonds received by the Department of Building and Housing that had complete information about weekly rent, house type, number of bedrooms and the correct property address.

Average Rent - The most typical weekly rent, calculated by adding up the weekly rents for all bonds and dividing this by the total number of bonds.

Rent Range - Lower quartile to upper quartile.

Lower quartile - The weekly rent at 25% of all market rents when all are placed in order of value.

Upper quartile - The weekly rent at 75% of all market rents when all are placed in order of value.

**Median** - The middle value when all of the weekly rents are placed in order of value. The median is a better indicator of rents in the middle of the range than the average rent figure, as the average can be influenced by one or two rentals that are extremely high or low.

## **Currency of Data**

CoreLogic Address Data: 25 October 2024



# **Disclaimer**

Report Date: 30 Oct 2024

These statistics are derived from information gathered from bonds lodged at the Department of Building and Housing. The results may not be a true indication of the rental market, because they only reflect properties where bonds are lodged at the Department of Building and Housing.

Any category that has less than five bonds lodged has been excluded, to prevent individual properties being identified. However, the totals include any excluded items, so that the categories shown may not add up to the total in the 'all' category.

The data has been produced to show recent market rents for non-government owned properties for which the Department of Building and Housing holds information. It should not be used to determine the market rent of any property or for any other purpose except as an indication of the non-government rental market based on bonds lodged at the Department of Building and Housing.

The Department of Building and Housing accepts no liability for use of this data other than for the purpose referred to above, nor does it accept liability for errors whether or not due to negligence on the part of the Department of Building and Housing or its employees.

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