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Terranet

By  CoreLogic

Street Address: 311 Mount Albert Road, Wesley, Auckland
Area: Wesley, Auckland

Latest Quarter

No data for the last quarter

Last 12 months

01 July 2023 to 30 June 2024

Type	Bedrooms	Bonds Received	Average Rent	Rent Range	Median
Flat	2	15	\$958	\$513 - \$975	\$530
House	2	33	\$583	\$523 - \$610	\$560
House	3	87	\$722	\$680 - \$745	\$700
House	NA	27	\$623	\$500 - \$755	\$640

Explanation of Terms

Bonds Received - The number of bonds received by the Department of Building and Housing that had complete information about weekly rent, house type, number of bedrooms and the correct property address.

Average Rent - The most typical weekly rent, calculated by adding up the weekly rents for all bonds and dividing this by the total number of bonds.

Rent Range - Lower quartile to upper quartile.

Lower quartile - The weekly rent at 25% of all market rents when all are placed in order of value.

Upper quartile - The weekly rent at 75% of all market rents when all are placed in order of value.

Median - The middle value when all of the weekly rents are placed in order of value. The median is a better indicator of rents in the middle of the range than the average rent figure, as the average can be influenced by one or two rentals that are extremely high or low.

Currency of Data

CoreLogic Address Data: 30 August 2024

Disclaimer

These statistics are derived from information gathered from bonds lodged at the Department of Building and Housing. The results may not be a true indication of the rental market, because they only reflect properties where bonds are lodged at the Department of Building and Housing.

Any category that has less than five bonds lodged has been excluded, to prevent individual properties being identified. However, the totals include any excluded items, so that the categories shown may not add up to the total in the 'all' category.

The data has been produced to show recent market rents for non-government owned properties for which the Department of Building and Housing holds information. It should not be used to determine the market rent of any property or for any other purpose except as an indication of the non-government rental market based on bonds lodged at the Department of Building and Housing.

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